



# ENVIRONMENTAL, SOCIAL AND GOVERNANCE (ESG)

## 1. Introduction

Global LNG Sdn Bhd ("Global LNG" or the "Company") is committed to integrating Environmental, Social, and Governance (ESG) principles into its business operations and decision-making processes. This ESG methodology outlines the framework and practices that guide our efforts to achieve sustainable growth while addressing key environmental, social, and governance issues.

## 2. Environmental Responsibility

Global LNG is dedicated to minimizing its environmental footprint and promoting sustainability through the following initiatives:

### 2.1 Emissions Reduction

- Implement measures to reduce greenhouse gas (GHG) emissions from operations, including optimizing energy efficiency and adopting cleaner technologies.
- Set and monitor emissions reduction targets in line with international standards and best practices.

### 2.2 Resource Efficiency

- Promote efficient use of natural resources, including water and raw materials, throughout our operations.
- Implement waste reduction, recycling, and reuse programs to minimize environmental impact.

### 2.3 Biodiversity and Ecosystem Protection

- Conduct environmental impact assessments for all new projects and significant operational changes.
- Implement measures to protect biodiversity and ecosystems in areas where we operate.

## 2.4 Climate Risk Management

- Assess and manage climate-related risks and opportunities as part of our overall risk management framework.
- Develop and implement strategies to enhance the resilience of our operations to climate change impacts.

## 3. Social Responsibility

Global LNG is committed to creating positive social impacts through responsible business practices and community engagement:

### 3.1 Employee Welfare and Development

- Provide a safe, healthy, and inclusive working environment for all employees.
- Offer training and development opportunities to enhance employee skills and career growth.

### 3.2 Community Engagement and Development

- Engage with local communities to understand their needs and concerns.
- Invest in community development initiatives, including education, healthcare, and infrastructure projects.

### 3.3 Human Rights and Labor Standards

- Uphold and promote human rights in all our operations and supply chains.
- Ensure fair labor practices, including non-discrimination, freedom of association, and the prohibition of forced and child labor.

### 3.4 Stakeholder Engagement

- Maintain open and transparent communication with stakeholders, including employees, customers, suppliers, investors, and communities.
- Solicit and consider stakeholder feedback in our decision-making processes.

## 4. Governance Responsibility

Global LNG adheres to high standards of corporate governance to ensure ethical conduct, accountability, and transparency:

### 4.1 Board Oversight and Accountability

- Maintain a diverse and independent Board of Directors to provide effective oversight and strategic guidance.
-

- Ensure that the Board and its committees have the necessary expertise and resources to oversee ESG matters.

## 4.2 Ethical Business Conduct

- Implement a robust Code of Business Ethics that outlines our commitment to integrity, transparency, and ethical conduct.
- Provide regular training on ethical standards and ensure mechanisms are in place for reporting and addressing unethical behavior.

## 4.3 Risk Management

- Integrate ESG risks and opportunities into our enterprise risk management framework.
- Regularly assess and manage risks related to environmental impact, social responsibility, and corporate governance.

## 4.4 Transparency and Reporting

- Disclose our ESG performance and progress through regular reporting in accordance with recognized standards (e.g., GRI, SASB, TCFD).
- Ensure accuracy, completeness, and transparency in our ESG disclosures to stakeholders.

## 5. Implementation and Continuous Improvement

Global LNG is committed to the continuous improvement of our ESG practices:

### 5.1 ESG Governance Structure

- Establish an ESG Committee responsible for overseeing the implementation and monitoring of our ESG strategy.
- Appoint an ESG Officer to coordinate ESG initiatives and ensure alignment with our corporate strategy.

### 5.2 Performance Monitoring and Evaluation

- Set measurable ESG goals and KPIs to track our performance and progress.
- Conduct regular reviews and audits of our ESG practices to identify areas for improvement.

### 5.3 Stakeholder Collaboration

- Collaborate with industry peers, regulators, NGOs, and other stakeholders to advance ESG best practices.
- Participate in industry initiatives and partnerships to promote sustainability and responsible business conduct.



## **6. Conclusion**

Global LNG Sdn Bhd is dedicated to embedding ESG principles into every aspect of our business. By adhering to this methodology, we aim to contribute to a sustainable future while delivering long-term value to our stakeholders.